

CONFERENCE ANNOUNCEMENT AND CALL FOR PAPERS

Corporate Governance

A conference jointly sponsored by the NBER Project on Corporate Governance and The Review of Financial Studies

July 29 and 30, Boston

Conference Organizers:
Lucian Bebchuk and Michael Weisbach

Overview:

Corporate governance deals with the set of institutions designed to ensure that suppliers of finance receive a return on their investment. It is now widely recognized to have a significant role in determining the performance of firms and the economy. This conference aims to contribute to a better understanding of corporate governance. The conference organizers encourage the submission of papers relating to all aspects of the field. Topics of interest include but are not limited to:

- The relationship between CEOs, boards, and shareholders.
- The market for executives, their human capital, and factors that lead to executive turnover.
- Executive compensation policy and its effect on the corporation.
- The real effects of legal rules (such as the Sarbanes/Oxley legislation) that attempts to improve governance.
- The role of the legal systems and privately adopted arrangements in charters, bylaws, or otherwise) on the governance of firms.
- The effect of governance on firms' ability to access capital market, and on financial development.
- The manner in which governance is affected by blockholders, activist shareholders, the press, and other external factors.
- The relation between governance, takeover markets, and devices that affect takeover markets such as antitakeover provisions.

Submission:

Preference will be given to papers whose authors are willing to have their papers considered by the Review of Financial Studies. Authors willing to have their papers considered by the RFS should indicate so when submitting their paper for the conference. Papers already submitted to the RFS, and papers presented at earlier meetings of the NBER corporate governance project, can also be submitted to the conference. Papers whose authors do not wish to be considered by the RFS can also be submitted provided that they have not already been accepted for publication. Authors whose papers are not accepted

for the conference can and are encouraged to submit their papers to the RFS through the usual submission process. If a sufficient number of conference papers are accepted by the RFS after its usual rigorous refereeing process, the papers will be published in a RFS Special Issue.

The absolute deadline for submission is May 1, 2007. However, authors of papers that are ready for consideration are highly encouraged to submit them as soon as the paper is ready for consideration. The organizers will seek to provide all authors submitting a paper an indication within several weeks of the submission as to the likelihood of inclusion in the conference. To submit a paper for consideration, please email a PDF version of the paper to Rob Shannon at the NBER, email: rshannon@nber.org. Please also send copies to John Mahoney, jomahoney@law.harvard.edu, and Tricia Cushing, tricia.cushing@yale.edu. Please put "Submission to NBER/RFS corporate governance conference" in the subject line of each email.

The conference organizers will provide accommodations as well as financial support for travel expenses to authors whose papers are accepted for the conference.