

Entrepreneurial Finance and Innovation Conference

**June 14-June 15, 2010
The Inn at Harvard
Boston, MA**

Supported by: The Ewing Marion Kauffman Foundation and the Society for Financial Studies
Conference Organizers: Thomas Chemmanur, Paolo Fulghieri, and Debarshi Nandy
RFS Special Issue Co-Editors: Thomas Chemmanur and Paolo Fulghieri
RFS Editorial Sponsor: Paolo Fulghieri

OVERVIEW:

It is now well known that entrepreneurship is crucial for the continued dynamism of a modern economy and economic growth. The aim of this conference is to bring to the forefront issues related to the financing of entrepreneurial firms, and to explore various institutional, legal, and financial sector developments that affect the creation of such firms, their rate of success, the dynamism of incumbent firms, and their contribution to economic development.

The conference will also focus on understanding the role of entrepreneurs, various intermediaries, institutional investors, and financial markets in the governance of entrepreneurial firms. Of special interest is the effect of alternative forms of financing (such as debt and equity) on the creation and success of entrepreneurial firms, and international comparisons of institutional, legal (especially contractual), and market structures that foster entrepreneurship and entrepreneurial success. Conference papers will be considered for inclusion in a special issue of Review of Financial Studies. See below for more information on the RFS dual submission procedure.

CONFERENCE TOPICS:

While submissions from a wide range of perspectives are welcome, the following are some of the topics the conference will focus on:

The role of venture capitalists and angel investors in creating entrepreneurial firms, fostering their success, affecting innovation, and in their going public decisions

The role of other intermediaries like banks, private equity investors and hedge funds in entrepreneurial business creation and in the success of such ventures

The role of market structure and product market competition on the creation, financing, and success of entrepreneurial firms and in shaping innovation at entrepreneurial firms

Governance and board structure of entrepreneurial firms and its impact on the development and success of entrepreneurial firms

The capital structure of new firms

International comparison of institutional, legal, and contractual structures fostering entrepreneurship

The impact of the recent financial crisis on entrepreneurship and new business creation

While both theoretical papers and empirical papers using any relevant data source are welcome, submission of papers using microdata (for example, Census datasets such as the ILBD, LBD, LEHD, LRA and SBO, as well as other microdata such as the Kauffman Firm Survey, Survey of Small Business Finances, Panel Survey of Entrepreneurial Dynamics, and Small Business Economic Trends, and the National Small Business Poll) to analyze any of the above issues are particularly encouraged.

Reasonable travel expenses including airfare and accommodation for the presenting authors will be borne by the conference. To submit a paper for consideration, please submit a PDF version of the paper on the conference website at <http://www.kauffman.org/efic>.

Submission: Preference will be given to papers whose authors are willing to have their papers considered by the Review of Financial Studies via its dual review process (details below). The goal is to put together a special issue of the journal on entrepreneurial finance. Authors willing to have their papers considered by the RFS should indicate so when submitting their paper for the conference. Papers already submitted to the RFS can also be submitted to the conference. Papers whose authors do not wish to be considered by the RFS can also be submitted provided that they have not already been accepted for publication. Acceptance to the conference is neither necessary nor sufficient for inclusion in the special issue. Authors whose papers are not accepted for the conference can and are encouraged to submit their papers to the RFS through the usual submission process.

The conference organizers will provide accommodations as well as financial support for travel expenses to authors whose papers are accepted for the conference.

Attendance at the conference is open to all. However, due to space constraints, only a limited number of spaces will be made available on a first-come first-serve basis for additional participants once the conference program is finalized. A registration fee will also apply to those who would like to attend. An announcement to this effect will be posted on the conference website once the conference program is final. The web page will also provide registration instructions to interested participants. Dual Review Submissions

You must indicate in the cover letter accompanying your submission that you are interested in consideration by the RFS under the dual review program. There is no charge for submissions under this program.

Dual submissions will be reviewed by the conference program committee and will be made available for consideration by the RFS.

Papers submitted for dual consideration must not be under review at another journal or the RFS, nor can they be considered for dual submission if previously rejected by the RFS.

At the discretion of the RFS, dual submissions will be sent out for a formal referee report. If such a report is sought, then the paper's author will receive a copy of the RFS reviewer's report.

Papers rejected at any stage of the dual review process are not considered to have been "rejected" at the RFS. This also applies to articles sent out for formal review. Thus authors are permitted to submit a future version of their paper (unchanged if they wish) to the RFS without prejudice.

While under consideration by the conference and the RFS, a paper may not be submitted to another journal (or the RFS) until the author has been notified.

The absolute deadline for submission is March 15. However, authors of papers that are ready for consideration are highly encouraged to submit them as soon as the paper is ready for consideration. The organizers will inform authors submitting a paper by the middle of May about inclusion in the conference. To submit a paper for consideration, please submit a PDF version of the paper on the conference website at <http://www.kauffman.org/efic>. Program Committee:

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