Program for the November 30 Workshop at Columbia University for the Review of Financial Studies Call for Proposals on Climate Finance
Hosted by Harrison Hong and Jose Scheinkman, Columbia University, and Andrew Karolyi, Cornell University (Sponsoring Editor)
Sponsored by Norges Bank Investment Management
(Faculty Club, Columbia University, 64 Morningside Drive, New York, NY, 10027)

To register as an attendee, please email Stephanie Cohen, Columbia University, sc3867@columbia.edu.
The proposed structure is 20 minutes for speakers, 15 minutes for discussants and 10 minutes for plenary discussion for each proposal.

Conference Dinner (November 29, By Invitation)
Speaker: Robert Litterman, Senior Partner, Kepos Capital and Board Member, World Wildlife Federation

Session 1
Chairperson: Andrew Karolyi, Cornell University

8:30am – 9:15am
Lars Peter Hansen, University of Chicago Pricing Uncertainty Induced by Climate Change
William Brock, University of Wisconsin, Madison
Michael Barnett, University of Chicago

Discussant: Stijn van Nieuwerburgh, NYU Stern

9:15am – 10:00am
Markus Baldauf, University of British Columbia Does Climate Change Affect Real Estate Prices?
Lorenzo Garlappi, University of British Columbia, Only If You Believe In It
Constantine Yannelis, New York University

Discussant: David Sraer, UC Berkeley

Coffee Break

Session 2
Chairperson: Harrison Hong, Columbia University

10:30am – 11:15am
Darwin Choi, The Chinese University of Hong Kong Attention to Global Warming
Zhenyu Gao, The Chinese University of Hong Kong
Wenxi Jiang, The Chinese University of Hong Kong

Discussant: Zhi Da, Notre Dame University
11:15am - noon  
Philipp Krueger, University of Geneva and SFI  
Zacharias Sautner, Frankfurt School of Finance  
Laura Starks, University of Texas, Austin  
The Importance of Climate Risk for Institutional Investors  
Discussant: Patrick Bolton, Columbia University  

Lunch Break  

Session 3  
Chairperson: Jose Scheinkman, Columbia University  
1:00pm – 1:45pm  
Nitin Kumar, Indian School of Business  
Alok Shashwat, Indian School of Business  
Russ Wermers, University of Maryland  
Do Fund Managers Misestimate Climatic Disaster Risk?  
Discussant: Sumudu Watugala, Cornell University  

1:45pm – 2:30pm  
Justin Murfin, Yale University  
Matthew Spiegel, Yale University  
Is the risk of sea level rise capitalized in residential real estate?  
Discussant: Michael Goldstein, Babson College  

2:30pm – 3:15pm  
Sophie Shive, University of Notre Dame  
Margaret Forster, University of Notre Dame  
Corporate governance and pollution externalities of public and private firms  
Discussant: Boris Valleé, Harvard Business School  

Coffee Break  

Session 4  
Chairperson: Andrew Karolyi, Cornell University  
3:45pm – 4:30pm  
Jawad M. Addoum, Cornell University  
David Ng, Cornell University  
Ariel Ortiz-Bobea, Cornell University  
Climate Shocks and Earnings News  
Discussant: Wolfram Schenkler, Columbia University  

4:30pm – 5:15pm  
Robert Engle, New York University  
Stefano Giglio, University of Chicago  
Bryan Kelly, University of Chicago  
Heebum Lee, New York University  
Johannes Stroebel, New York University  
Hedging Climate Change News  
Discussant: Rossen Valkanov, UC San Diego