



Tentative Schedule for the Review of Financial Studies Financial Technology (FinTech) Conference at Cornell Tech on March 16-17, 2018

Location:	Tata Innovation Center @ Cornell Tech, Cornell University, Roosevelt Island Campus, New York City
Sponsored by:	The XIN Real Estate FinTech Research Center at Tsinghua University's PBC School of Finance, the Society for Financial Studies, and the Johnson Graduate School of Management at Cornell SC Johnson College of Business
Conference Organizers:	Professors Itay Goldstein (Wharton), Wei Jiang (Columbia Business School), and Andrew Karolyi (Cornell SC Johnson College of Business)
Local Arrangements:	Cristina Carter cmc452@cornell.edu
Program Structure:	For 30-minute paper sessions, presenters get 20 minutes with 10 minutes plenary discussion; for 45-minute paper sessions, presenters get 20 minutes, discussants, 15 minutes, with 10 minutes plenary discussion.

Friday, March 16

Session 1

Chairperson: Itay Goldstein, The Wharton School

8:30am – 10:30am

Bruno Biais, Toulouse School of Economics
 Matthieu Bouvard, McGill University
 Christophe Bisière, University of Toulouse
 Catherine Casamatta, Université Toulouse Capitole

The Blockchain Folk Theorem

Thorsten V. Koepl, Queen's University
 Jonathan Chiu, Bank of Canada

Optimal Design of Blockchain-based Settlement for Asset Trading

Lin William Cong, University of Chicago
 Zhiguo He, University of Chicago

Blockchain Disruption and Smart Contracts

Sean Foley, University of Sydney
 Jonathan Karlsen, University of Technology Sydney
 Talis Putnins, University of Technology Sydney

Sex, drugs, and Bitcoin: How much illegal activity is financed through digital currencies?

Coffee Break 10:30am – 11:00am

11:00am – 12:30pm

David Easley, Cornell University
Maureen O'Hara, Cornell University
Soumya Basu, Cornell University

From Mining to Markets: The Evolution
of Bitcoin Transaction Fees

Discussant: David Yermack, New York University

Calebe de Roure, Frankfurt School of Finance/Management
Loriana Pelizzon, SAFE Goethe University Frankfurt
Anjan Thakor, Washington University St. Louis

P2P Lenders versus Banks: Cream
Skimming or Bottom Fishing?

Discussant: Will Diamond, The Wharton School

12:30pm – 1:30pm Lunch in Atrium

Session 2

Chairperson: Wei Jiang, Columbia University

1:30pm – 3:00pm

Andreas Fuster, Federal Reserve Bank of New York
Matthew Plosser, Federal Reserve Bank of New York
Philipp Schnabl, New York University
James Vickery, Federal Reserve Bank of New York

The Role of Technology in Mortgage
Lending

Huan Tang, HEC Paris

Peer-to-Peer Lenders versus Banks:
Substitutes or Complements?

Boris Vallee, Harvard Business School
Yao Zeng, University of Washington

Marketplace Lending: A New Banking
Paradigm?

Coffee Break 3:00pm - 3:30pm

3:30pm – 5:00pm

Jinglin Jiang, Tsinghua PBC School of Finance
Li Liao, Tsinghua PBC School of Finance
Zhengwei Wang, Tsinghua PBC School of Finance
Xiaoyan Zhang, Tsinghua PBC School of Finance

Government Affiliation and the FinTech
Industry: Peer-to-Peer Lending
Platforms in China

Discussant: Jiekun Huang, University of Illinois

Julian Franks, London Business School
Nicolas Serrano-Velarde, Bocconi University
Oren Sussman, Oxford University

Marketplace Lending, Information
Aggregation and Liquidity

Discussant: Matthew Baron, Cornell University

Reception: 5:00pm – 6:00pm
Dinner (By invitation only)

Saturday, March 17

Session 3

Chairperson: Andrew Karolyi, Cornell University

8:30am – 10:00am

Tobias Berg, Frankfurt School of Finance & Management
Valentin Burg, Humboldt University Berlin
Manju Puri, Duke University
Ana Vanjak, Frankfurt School of Finance & Management

On the Rise of FinTechs: Credit Scoring
using Digital Footprints

Discussant: Kelly Shue, Yale University

Jillian Grennan, Duke University
Roni Michaely, Cornell University

FinTechs and the Market for Financial
Analysis

Discussant: Harrison Hong, Columbia University

Coffee Break 10:00am – 10:30am

10:30am – 12:00pm

Christina Zhu, Stanford University

Big Data as a Governance Mechanism

Francesco D'Acunto, University of Maryland
Nagpurnanand Prabhala, University of Maryland
Alberto G Rossi, University of Maryland

The Promises and Pitfalls of Robo-
advising

Mark Andrew Chen, Georgia State University
Qinxu Wu, Georgia State University
Baoyang Yang, Georgia State University

How Valuable is FinTech Innovation?
Evidence from Patent Data

Closing Remarks by Conference Organizers

12:00pm – 1:00pm Lunch in Atrium