**Tentative Schedule for the Review of Financial Studies Financial Technology (FinTech) Conference at Cornell Tech on March 16-17, 2018**

<table>
<thead>
<tr>
<th>Location:</th>
<th>Tata Innovation Center @ Cornell Tech, Cornell University, Roosevelt Island Campus, New York City</th>
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<tr>
<td>Sponsored by:</td>
<td>The XIN Real Estate FinTech Research Center at Tsinghua University’s PBC School of Finance, the Society for Financial Studies, and the Johnson Graduate School of Management at Cornell SC Johnson College of Business</td>
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<td>Conference Organizers:</td>
<td>Professors Itay Goldstein (Wharton), Wei Jiang (Columbia Business School), and Andrew Karolyi (Cornell SC Johnson College of Business)</td>
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<td>Local Arrangements:</td>
<td>Cristina Carter <a href="mailto:cmc452@cornell.edu">cmc452@cornell.edu</a></td>
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<td>Program Structure:</td>
<td>For 30-minute paper sessions, presenters get 20 minutes with 10 minutes plenary discussion; for 45-minute paper sessions, presenters get 20 minutes, discussants, 15 minutes, with 10 minutes plenary discussion.</td>
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**Friday, March 16**

**Session 1**
Chairperson: Itay Goldstein, The Wharton School

8:30am – 10:30am
- Bruno Biais, Toulouse School of Economics
- Matthieu Bouvard, McGill University
- Christophe Bisière, University of Toulouse
- Catherine Casamatta, Université Toulouse Capitole
- Thorsten V. Koeppl, Queen's University
- Jonathan Chiu, Bank of Canada
- Lin William Cong, University of Chicago
- Zhiguo He, University of Chicago
- Sean Foley, University of Sydney
- Jonathan Karlsen, University of Technology Sydney
- Talis Putnins, University of Technology Sydney

**Coffee Break 10:30am – 11:00am**

<table>
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<tr>
<th>Topics</th>
<th>Presenters</th>
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<tr>
<td>The Blockchain Folk Theorem</td>
<td>Bruno Biais, Matthieu Bouvard, Christophe Bisière, Catherine Casamatta</td>
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<tr>
<td>Optimal Design of Blockchain-based Settlement for Asset Trading</td>
<td>Thorsten V. Koeppl, Jonathan Chiu</td>
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<td>Blockchain Disruption and Smart Contracts</td>
<td>Lin William Cong, Zhiguo He</td>
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<tr>
<td>Sex, drugs, and Bitcoin: How much illegal activity is financed through digital currencies?</td>
<td>Sean Foley, Jonathan Karlsen, Talis Putnins</td>
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</table>
11:00am – 12:30pm

David Easley, Cornell University
Maureen O’Hara, Cornell University
Soumya Basu, Cornell University

From Mining to Markets: The Evolution of Bitcoin Transaction Fees

Calebe de Roure, Frankfurt School of Finance/Management
Loriana Pelizzon, SAFE Goethe University Frankfurt
Anjan Thakor, Washington University St. Louis

P2P Lenders versus Banks: Cream Skimming or Bottom Fishing?

Discussant: David Yermack, New York University
Discussant: Will Diamond, The Wharton School

12:30pm – 1:30pm Lunch in Atrium

Session 2
Chairperson: Wei Jiang, Columbia University

1:30pm – 3:00pm

Andreas Fuster, Federal Reserve Bank of New York
Matthew Plosser, Federal Reserve Bank of New York
Philipp Schnabl, New York University
James Vickery, Federal Reserve Bank of New York

The Role of Technology in Mortgage Lending

Huan Tang, HEC Paris

Peer-to-Peer Lenders versus Banks: Substitutes or Complements?

Boris Vallee, Harvard Business School
Yao Zeng, University of Washington

Marketplace Lending: A New Banking Paradigm?

Coffee Break 3:00pm - 3:30pm

3:30pm – 5:00pm

Jinglin Jiang, Tsinghua PBC School of Finance
Li Liao, Tsinghua PBC School of Finance
Zhengwei Wang, Tsinghua PBC School of Finance
Xiaoyan Zhang, Tsinghua PBC School of Finance

Government Affiliation and the FinTech Industry: Peer-to-Peer Lending Platforms in China

Discussant: Jiekun Huang, University of Illinois

Julian Franks, London Business School
Nicolas Serrano-Velarde, Bocconi University
Oren Sussman, Oxford University

Marketplace Lending, Information Aggregation and Liquidity

Discussant: Matthew Baron, Cornell University

Reception: 5:00pm – 6:00pm
Dinner (By invitation only)
Saturday, March 17

Session 3
Chairperson: Andrew Karolyi, Cornell University

8:30am – 10:00am
Tobias Berg, Frankfurt School of Finance & Management
Valentin Burg, Humboldt University Berlin
Manju Puri, Duke University
Ana Vanjak, Frankfurt School of Finance & Management

Discussant: Kelly Shue, Yale University
Jillian Grennan, Duke University
Roni Michaely, Cornell University

Discussant: Harrison Hong, Columbia University

Coffee Break 10:00am – 10:30am

10:30am – 12:00pm
Christina Zhu, Stanford University
Francesco D’Acunto, University of Maryland
Nagpurnanand Prabhala, University of Maryland
Alberto G Rossi, University of Maryland
Mark Andrew Chen, Georgia State University
Qinxi Wu, Georgia State University
Baozhong Yang, Georgia State University

On the Rise of FinTechs: Credit Scoring using Digital Footprints
FinTechs and the Market for Financial Analysis
Big Data as a Governance Mechanism
The Promises and Pitfalls of Robo-advising
How Valuable is FinTech Innovation?
Evidence from Patent Data

Closing Remarks by Conference Organizers

12:00pm – 1:00pm Lunch in Atrium